



SINCE 1974

JYOTI STRUCTURES LIMITED

Corporate Office: Valecha Chambers
6th Floor, New Link Road Oshiwara
Andheri (West) Mumbai -400053
Corporate Identity No: L45200MH1974PLC017494

Ref: JSL/HO/CS/GEN/24-25/1369

Date: February 03,2025

BSE Limited, Phiroze Jeejeeboy Towers, Dalal Street, Fort, Mumbai 400 001. BSE Scrip Code: 513250	National Stock Exchange of India Limited, Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051. NSE Scrip Symbol: JYOTISTRUC
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Dear Sir/Madam,

Sub: Standalone & Consolidated Unaudited Financial Results of the Company for the Quarter and Nine Months Ended December 31,2024

Ref: Outcome of Board Meeting held on February 03,2025 vide ref no. JSL/HO/CS/GEN/24-25/1368

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors the Company, at their meeting held today i.e. February 03,2025 has inter alia considered and approved the **Standalone & Consolidated Unaudited Financial Results of the Company for the Quarter and Nine Months Ended December 31,2024.**

Kindly acknowledge the receipt and update the same in your records.

Thanking You.
Yours Faithfully,

For **Jyoti Structures Limited**

Sonali K. Gaikwad
Company Secretary
ACS 31201

JYOTI STRUCTURES LIMITED

Regd. Office: "Valecha Chambers", 6th Floor, New Link Road,
Oshiwara, Andheri (West), Mumbai - 400 053 Corporate Identity Number: L45200MH1974PLC017494
Tel : 4091 5000 Fax : 40915014/15, E-mail : investor@jysl.co.in , Website : www.jyotisttructures.in

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS PERIOD ENDED DECEMBER 31, 2024

(Rs. in Crores)

Sr. No.	Particulars	For the Quarter Ended			For the Nine Months Ended		For the Year Ended
		31-12-2024	30-09-2024	31-12-2023	31-12-2024	31-12-2023	31-03-2024
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1	Income						
	(a) Revenue from operations	137.35	107.49	55.80	333.14	322.43	451.38
	(b) Other Income	1.29	1.80	7.17	4.39	10.55	11.64
	Total Income	138.64	109.29	62.97	337.53	332.98	463.02
2	Expenses						
	(a) Cost of materials consumed	47.73	38.14	22.80	128.86	161.38	200.02
	(b) Changes in inventories of finished goods,work-in-progress	15.60	6.89	(3.29)	10.20	5.46	6.68
	(c) Erection and sub-contracting expenses	36.23	26.77	29.76	92.08	112.28	156.55
	(d) Employee benefits expense	14.87	13.91	13.49	33.58	23.81	35.21
	(e) Finance costs	-	0.03	0.07	0.08	0.43	1.01
	(f) Depreciation and amortisation expense	2.11	1.98	1.76	5.90	5.36	7.44
	(g) Other expenses	10.63	14.88	(2.70)	43.48	9.47	36.24
	Total expenses	127.17	102.60	61.89	314.18	318.19	443.15
3	Profit / (Loss) before exceptional items and tax (1-2)	11.47	6.69	1.08	23.35	14.79	19.87
4	Exceptional items	-	-	-	-	-	-
5	Profit / (Loss) before tax (3-4)	11.47	6.69	1.08	23.35	14.79	19.87
6	Tax expense						
	(a) Current Tax	-	-	-	-	-	-
	(b) Deferred Tax	(0.24)	(0.37)	-	(0.51)	-	(9.57)
	Total Tax	(0.24)	(0.37)	-	(0.51)	-	(9.57)
7	Profit / (Loss) for the period (5-6)	11.71	7.06	1.08	23.86	14.79	29.44
8	Other Comprehensive Income for the period						
	(a) Items that will not be reclassified to profit or loss	(0.02)	0.24	0.51	0.22	(0.12)	0.08
	(b) Items that will be reclassified to profit or loss	(0.06)	0.05	0.07	0.08	0.16	0.20
	Total Other Comprehensive Income for the period	(0.08)	0.29	0.58	0.30	0.04	0.28
9	Total Comprehensive Income for the period (7+8)	11.63	7.35	1.66	24.16	14.83	29.72
10	Paid-up equity share capital (face value Rs. 2/- each)	180.23	175.47	143.59	180.23	143.59	146.19
11	Other Equity as shown in the Audited Balance Sheet	-	-	-	-	-	(139.13)
	(a) Basic earnings/ (loss) per share (in INR)	0.136	0.084	0.016	0.277	0.213	0.421
	(b) Diluted earnings/ (loss) per share (in INR)	0.132	0.080	0.015	0.268	0.208	0.403

Sr. No.

Notes

- 1) The above results have been reviewed by Audit Committee and approved by the Board of Directors at their meetings held on February 3, 2025. The statutory auditors of the Company have conducted a "Limited Review" of the above Standalone Unaudited Financial results for the Quarters and Nine Months ended December 31, 2024.
- 2) The above results of the Company have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act 2013 and other accounting principles generally accepted in India.
- 3) Other Expenses is net of Foreign Exchange Gains and net of provisions in respective quarters, as applicable.
- 4) Employee benefits expense is net of writeback of excess provision made in earlier year of Rs. 4.88 Cr which is reflected in earlier quarters.
- 5) The Company is in the business of execution of projects related to power transmission and as such there are no separate reportable operating segments as defined by Ind AS 108 - "Operating Segments".
- 6) On May 06, 2024, 11,64,20,710 Equity Shares of face value of Rs. 2/- each have been allotted at Rs. 15/- per share (including premium of Rs. 13/- per equity share) on rights issue basis totaling to Rs. 17,463.10 Lacs.
- 7) On May 29, 2024, 2,30,00,000 convertible warrants have been converted into equity shares at face value of Rs. 2/- each have been allotted at Rs. 13.20 per share (including premium of Rs. 11.20 per equity share)
- 8) On October 16, 2024, 2,30,00,000 convertible warrants have been converted into equity shares at face value of Rs. 2/- each have been allotted at Rs. 13.20 per share (including premium of Rs. 11.20 per equity share)
- 9) During the nine months ended on December 31, 2024, the Company has allotted Equity 77,82,500 equity shares of Rs. 2/- each under Employee Stock Option Scheme
- 10) Previous period figures have been re-arranged, re-grouped, re-calculated and re-classified, wherever necessary.

By Order of the Board of Directors
For Jyoti Structures Limited



A. H. Khan
Abdul Hameed Khan
Chief Financial Officer &
Whole Time Director
DIN: 09508070

Monica Akhil Chaturvedi
Monica Akhil Chaturvedi
Independent Director
DIN: 02193359

Place : Mumbai
Date : February 03, 2025

JYOTI STRUCTURES LIMITED

Regd. Office: "Valecha Chambers", 6th Floor, New Link Road,
Oshiwara, Andheri (West), Mumbai - 400 053. Corporate Identity Number: L45200MH1974PLC017494
Tel : 4091 5000 Fax : 40915014/15, e-mail : investor@jsl.co.in, Website: www.jyotisttructures.in

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH PERIOD ENDED DECEMBER 31, 2024

(Rs. in Crores)

Sr. No.	Particulars	For the Quarter Ended			For the Nine Months Ended		For the Year Ended
		31-12-2024	30-09-2024	31-12-2023	31-12-2024	31-12-2023	31-03-2024
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1	Income						
	(a) Revenue from operations	137.35	107.49	55.80	333.14	322.43	451.38
	(b) Other Income	1.29	1.80	7.17	4.39	10.55	11.64
	Total Income	138.64	109.29	62.97	337.53	332.98	463.02
2	Expenses						
	(a) Cost of materials consumed	47.73	38.14	22.80	128.86	161.38	200.02
	(b) Change in inventories of finished goods, work-in-progress and stock-in-trade	15.60	6.89	(3.29)	10.20	5.46	6.68
	(c) Erection and sub-contracting expenses	36.23	26.77	29.76	92.08	112.28	156.55
	(d) Employee benefit expenses	14.87	13.91	13.49	33.58	23.81	35.21
	(e) Finance cost	-	0.03	0.07	0.08	0.43	1.01
	(f) Depreciation and amortization expense	2.12	1.98	1.76	5.90	5.36	7.45
	(g) Other expenses	10.85	14.88	(2.70)	43.71	9.52	36.58
	Total Expenses	127.40	102.60	61.89	314.41	318.24	443.50
3	Profit / (Loss) before exceptional items and tax (1-2)	11.24	6.69	1.08	23.12	14.74	19.52
4	Exceptional items	-	-	-	-	-	-
5	Profit / (Loss) before tax(3-4)	11.24	6.69	1.08	23.12	14.74	19.52
6	Tax expense						
	(i) Current Tax	-	-	-	-	-	-
	(ii) Deferred Tax	(0.24)	(0.37)	-	(0.51)	-	(9.32)
	Total Tax	(0.24)	(0.37)	-	(0.51)	-	(9.32)
7	Profit/ (Loss) for the period (5-6)	11.48	7.06	1.08	23.63	14.74	28.84
8	Other Comprehensive Income for the period						
	A. Items that will not be reclassified to profit or loss	(0.02)	0.24	0.51	0.22	(0.12)	0.08
	B. Items that will be reclassified to profit or loss	(0.06)	0.05	0.07	0.08	0.16	0.20
	Total Other Comprehensive Income for the Period	(0.08)	0.29	0.58	0.30	0.04	0.28
9	Total Comprehensive Income for the period comprising profit/(loss) and other comprehensive income for the period (7+8)	11.40	7.35	1.66	23.93	14.78	29.12
10	Net Profit Attributable to owners	11.48	7.06	1.08	23.63	14.74	28.84
11	Net Profit Attributable to non controlling Interest (NCI)	-	-	-	-	-	-
12	Other Comprehensive Income Attributable to owners	(0.08)	0.29	0.58	0.30	0.04	0.28
13	Total Comprehensive Income Attributable to owners	11.40	7.35	1.66	23.93	14.78	29.12
14	Total Comprehensive Income Attributable to non controlling Interest (NCI)	-	-	-	-	-	-
15	Paid-up equity share capital, face value of INR 2/- each	180.23	175.47	143.59	180.23	143.59	146.19
16	Other Equity as shown in the Audited Balance Sheet	-	-	-	-	-	(171.75)
17	Earnings per share						
	(a) Basic earnings/ (loss) per share (In INR)	0.133	0.084	0.016	0.275	0.212	0.412
	(b) Diluted earnings/ (loss) per share (In INR)	0.129	0.080	0.015	0.266	0.207	0.395

Sr. No.	Notes
1)	The above results have been reviewed by Audit Committee and approved by the Board of Directors at their meetings held on February 3, 2025. The statutory auditors of the Company have conducted a "Limited Review" of the above Consolidated Unaudited Financial results for the Quarter and Nine Months ended December 31, 2024.
2)	The above results of the Company have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act 2013 and other accounting principles generally accepted in India.
3)	Other Expenses is net of Foreign Exchange Gains and net of provisions in respective quarters, as applicable.
4)	Employee benefits expense is net of writeback of excess provision made in earlier year of Rs. 4.88 Cr which is reflected in earlier quarters
5)	The Company is in the business of execution of projects related to power transmission and as such there are no separate reportable operating segments as defined by Ind AS 108 - "Operating Segments".
6)	On May 6, 2024, 11,64,20,710 Equity Shares of face value of Rs. 2/- each have been allotted at Rs. 15/- per share (including premium of Rs. 13/- per equity share) on rights issue basis totaling to Rs. 174.63 Cr
7)	On May 29, 2024, 2,30,00,000 convertible warrants have been converted into equity shares at face value of Rs. 2/- each have been allotted at Rs. 13.20 per share (including premium of Rs. 11.20 per equity share)
8)	On October 16, 2024, 2,30,00,000 convertible warrants have been converted into equity shares at face value of Rs. 2/- each have been allotted at Rs. 13.20 per share (including premium of Rs. 11.20 per equity share)
9)	During the nine months ended December 31, 2024, the Company has allotted Equity 77,82,500 equity shares of Rs. 2/- each under Employee Stock Option Scheme .
10)	Previous period figures have been re-arranged, re-grouped, re-calculated and re-classified, wherever necessary.

By Order of the Board of Directors
For Jyoti Structures Limited



Abdul Hameed Khan
Chief Financial Officer &
Whole Time Director
DIN: 09508070

Monica Akhil Chaturvedi
Independent Director
DIN: 02193359

Place : Mumbai
Date : February 3, 2025

Independent Auditor's Review Report on the Standalone Unaudited Financial Results for the Quarter and Nine-Month period ended December 31, 2024 of Jyoti Structures Limited, in accordance with Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

To
The Board of Directors
Jyoti Structures Limited
Mumbai.

1. We have reviewed the standalone unaudited financial results of Jyoti Structures Limited (the "Company") for the quarter ended **December 31, 2024** and the year to date results for the period **April 01, 2024 to December 31, 2024**, which are included in the accompanying 'Statement of Standalone Unaudited Financial Results for the quarter and nine months ended **December 31, 2024** (the "Statement"). The Statement has been prepared by the Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015")
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 and 52 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Head Office : SARC TOWER, D-191, Okhla Industrial Estate, Phase 1, Delhi- 110020.

Other Branches : Ahmedabad ● Nadiad ● Anand ● Surat ● Hyderabad ● Vizag ● Chandigarh ● Noida



4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

5. We have relied on Management Representation regarding the existence and valuation of all the Assets (viz. Fixed Assets, Investments, Trade Receivables, Stock, Bank Accounts, Other Assets, Receivable from Related Parties) & Liabilities (viz. Provisions, Borrowings, Statutory & Other Liabilities).
6. The Company has initiated reconciliation process with Trade Receivables to determine the continuation of contracts, details of work in progress with age, stage of completion, progress billing, disputed and undisputed dues. The reconciliation process is under process. The Company has made a provision of **Rs. 10.25 Cr** as provision for estimated credit loss till date. We have relied on the Management Representations on the carrying amount and provision for expected credit loss as at **December 31, 2024**.
7. The Standalone Unaudited Financial Statements include Unaudited Management Accounts of five branches and Audited accounts of two branches of Tunisia & Uganda (Total Seven branches -project sites) reported for the quarter and period ended **December 31, 2024**; The financial statements include the assets, liabilities, income and expenditure in respect of the branches (project sites) are subject to changes. In the absence of details, we are unable to comment on the impact, it may have on the standalone financial statements. We have relied on the information provided by the Company.



A summary table is reproduced below of the seven branches (project sites).

Particulars	Nine Months Period ended December 31,2024
	Branches (project sites) Total (Rs. in Crore)
Total Income	59.20
Total Expenditure	-2.52
Other Comprehensive Income / (Expenses)	0.74
Total Profit/(Loss) including Other Comprehensive Income	57.42
Assets	
Trade Receivable	180.98
Bank Balances	0.02
Other Assets	9.80
Total Assets	190.80
Liabilities	
Sundry Creditors	7.99
Statutory Liabilities	4.04
Other Liabilities	16.28
Total Liabilities	28.31

Our conclusion on the Statement is not modified in respect of our reliance on the interim standalone unaudited financial information certified by the Management.

For SARC & Associates,
Chartered Accountants,
Firm Registration No.: 006085N

CA. Rajendra S. Bagade
(Partner)

Mem. No.: 104026

UDIN: 25104026BMIN SX 2422

Date: 03/02/2025

Place: Mumbai.



Independent Auditor's Review Report on the Consolidated Unaudited Financial Results for the Quarter and Nine-Month period ended December 31, 2024 of Jyoti Structures Limited, in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

To
The Board of Directors
Jyoti Structures Limited
Mumbai.

1. We have reviewed the consolidated unaudited financial results of **Jyoti Structures Limited** (the "Parent") and its subsidiaries (the holding and its subsidiaries together referred to as "Group") for the quarter ended **December 31, 2024** and the year to date results for the period **April 01, 2024 to December 31, 2024**, which are included in the accompanying 'Statement of Consolidated Unaudited Financial Results for the Quarter and Nine months ended **December 31, 2024**' (the "Statement"). The Statement has been prepared by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015")
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013

Head Office : SARC TOWER, D-191, Okhla Industrial Estate, Phase 1, Delhi- 110020.

Other Branches : Ahmedabad ● Nadiad ● Anand ● Surat ● Hyderabad ● Vizag ● Chandigarh ● Noida



and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the SEBI under regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015(as amended), to the extent possible.

4. The Statement includes the results of the following entities & not reviewed by us: -

	<u>Subsidiaries (including step down subsidiaries- SDSs)</u>	%	Country
1	JSL Corporate Services Limited	100	India
2	Jyoti Energy Limited	100	India
3	Jyoti Structures FZE	100	United Arab Emirates
	(i) Jyoti Structures Nigeria Ltd. (SDS)	100	Nigeria
	(ii) Jyoti Structures Kenya Ltd. (SDS)	100	Kenya
	(iii) Jyoti Structures Namibia (Pty) Ltd. (SDS)	70	Namibia
4	Jyoti Structures Africa (Pty) Ltd.	70	South Africa
	<u>Branches (project sites)</u>		
1	JSL Bhutan I		
2	JSL Georgia		
3	JSL Kenya		
4	JSL SouthAfrica		
5	JSL Tanzania		
6	JSL Tunisia (Audited)		
7	JSL Uganda (Audited)		

5. The Statement does not includes the results of the following entities. According to the information and explanations given to us by the Management, these interim financial statements / financial information / financial results are not material to the Group.

	<u>Subsidiaries (including step down subsidiaries)</u>	%	Country
1	Jyoti International Inc	100	United States of America
2	Jyoti America LLC	100	United States of America
3	Jyoti Structures Canada Limited	100	Canada
	<u>Joint Venture Companies</u>		
1	Gulf Jyoti International LLC	30	United Arab Emirates
2	GJIL Tunisia Sarl	49	United Arab Emirates

6. Based on our review conducted as stated in paragraph 3 and subject to paragraph 4-5 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



7. The accompanying Statement includes the unaudited interim standalone financial results in respect of 4 subsidiaries, whose interim financial results reflect: -

(Amount in Rs Crore)

Particulars	For Quarter ended December 31, 2024	Nine Months ended April, 01,2024 to December 31,2024
Total Revenues	Nil	Nil
Net Profit/(loss) after tax	(0.23)	(0.23)
Other Comprehensive Income	Nil	Nil
Total Assets	47.74	47.74

These unaudited interim standalone financial results/financial information have not been reviewed by their auditors and have been approved and furnished to us , by the Management and our conclusion on the Statement, in so far as it relates to the amount and disclosures included in respect of these subsidiaries is based solely on such unaudited interim standalone/consolidated financial results/financial information. According to the information and explanations given to us by the Management, these unaudited interim standalone financial results/financial information are not material to the Group.

Our conclusion on the Statement is not modified in respect of our reliance on the unaudited interim standalone financial results/financial information certified by the Management of 4 subsidiaries.

8. We have relied on Management Representation regarding the existence and valuation of all the Assets (viz. Fixed Assets, Investments, Trade Receivables, Stock, Bank Accounts, Other Assets, Receivable from Related Parties) & Liabilities (viz. Provisions, Borrowings, Statutory & Other Liabilities).

Other Matter

9. The Company has initiated reconciliation process with Trade Receivables to determine the continuation of contracts, details of work in progress with age, stage of completion, progress billing, disputed and undisputed dues. The reconciliation process is under process . The Company has made a provision of **Rs. 10.25 Cr** as provision for estimated credit loss till date. We have relied on the Management Representations on the carrying amount and provision for expected credit loss as at **December 31, 2024**.
10. The Consolidated Unaudited Financial Statements include Unaudited Management Accounts of five branches and Audited accounts of two branches of Tunisia & Uganda (Total Seven branches - project sites) reported for the quarter and period ended **December 31, 2024**; The financial statements include the assets, liabilities, income and expenditure in respect of the branches (project sites) are subject to changes. In the absence of details, we are unable to comment on the impact, it may have on the consolidated financial statements. We have relied on the information provided by the Company.



A summary table is reproduced below of the seven branches (project sites).

Particulars	Nine Months Period ended December 31,2024
	Branches (project sites) Total (Rs. in Crore)
Total Income	59.20
Total Expenditure	-2.52
Other Comprehensive Income / (Expenses)	0.74
Total Profit/(Loss) including Other Comprehensive Income	57.42
Assets	
Trade Receivable	180.98
Bank Balances	0.02
Other Assets	9.80
Total Assets	190.80
Liabilities	
Sundry Creditors	7.99
Statutory Liabilities	4.04
Other Liabilities	16.28
Total Liabilities	28.31

11. Subsidiaries and their Dues

Unaudited financial statements of the two overseas subsidiaries are not available as at reporting date. Net Worth of the Overseas Subsidiaries and one of the Indian Subsidiary has been fully eroded on account of the accumulated losses. No Operations have been conducted during the year in Overseas Subsidiaries. Consequently, we are unable to comment upon the impact if any, on impairment of Investments and balances owed by them to the Company. The Management believes that impairment is not required at the reporting date. These unaudited interim standalone/consolidated financial results/financial information have not been reviewed by their auditors and have been approved and furnished to us , by the Management and our conclusion on the Statement, in so far as it relates to the amount and disclosures included in respect of these subsidiaries is based solely on such unaudited interim standalone/consolidated financial results/financial information. According to the information and explanations given to us by the Management, these unaudited interim standalone/consolidated financial results/financial information are not material to the Group.



List of Subsidiaries (Including Step Down Subsidiaries-- SDSs)	Whether Net Worth Eroded	Amount Invested (Rs. in Crore)	Receivable/(Payable) (Rs. in Crore)
Indian Subsidiaries:			
1) Jyoti Energy Limited	Yes	0.05	0.46
2) JSL Corporate Services Limited	No	3.50	(4.61)
Overseas Subsidiaries (Including Step Down Subsidiaries-- SDSs):			
1) Jyoti Structures FZE	Yes	3.17	(14.94)
(i) JSL FZE Namibia-(SDS)	Yes	-	4.21
(ii) JSL FZE Kenya-(SDS)	Yes	-	(2.38)
(iii) JSL FZE Nigeria -(SDS)	Yes	-	0.31
2) Jyoti Structures Africa (Pty.) Limited	Yes	0.00*	59.68

*Investment Amount is Rs. 419/-

Our conclusion on the Statement is not modified in respect of our reliance on the interim unaudited standalone/ consolidated financial results/financial information certified by the Management .

For SARC & Associates,
Chartered Accountants,
Firm Registration No.: 006085N

Rajendra S. Bagade

CA. Rajendra S. Bagade
(Partner)

Mem. No.: 104026

UDIN: 25104026 BMINSY6240

Date: 03/02/2025

Place: Mumbai.





SINCE 1974

JYOTI STRUCTURES LIMITED

Corporate Office: Valecha Chambers

6th Floor, New Link Road Oshiwara

Andheri (West) Mumbai -400053

Corporate Identity No: L45200MH1974PLC017494

Ref: JSL/HO/CS/GEN/24-25/1371

Date: February 03,2025

BSE Limited,
Phiroze Jeejeeboy Towers,
Dalal Street, Fort,
Mumbai 400 001.

BSE Scrip Code: 513250

National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai 400 051.

NSE Scrip Symbol: JYOTISTRUC

Dear Sir/Madam,

Sub: Declaration regarding Limited Review Report with Unmodified Opinion on Unaudited Financial Results (Standalone & Consolidated) for the Quarter and Nine months ended December 31,2024.

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016, we hereby declare that the Statutory Auditors of the Company i.e. M/s SARC & Associates, Chartered Accountants, have issued the Limited Review report on Standalone and Consolidated Unaudited Financial Statements of the Company for the Quarter and Nine months ended December 31,2024 with unmodified opinion.

Kindly take the above on your record.

Thanking You.

Yours faithfully,

For **Jyoti Structures Limited**



A. Q. Khan
Abdul Hameed Khan

Chief Financial Officer & Whole Time Director

Nashik Factory: 52A/53A, D.Road, Satpur Industrial Complex, Nashik - 422007, Maharashtra, India

Raipur Factory: 1037/1046, Sarora Ring Road, Urla Industrial Complex, Raipur - 493221, Chhattisgarh, India

Testing Station & R&D Center: Ubhade Shivar, Village - Deole, Ghoti - Bhandardara Road, Taluka - Igatpuri, Dist. - Nasik 422402

Tel.: (01-22)-4091-5000 | Website: www.jyotisttructures.in